

Milestone to deliver two S-92s to CHC for Norwegian Search and Rescue missions

DUBLIN – December 7, 2021 – The Milestone Aviation Group Limited (“Milestone”), the global leader in helicopter leasing, today announced that they are to provide two Sikorsky S-92 Search and Rescue (SAR) helicopters to CHC Helicopters (“CHC”), one of the world’s leading helicopter services and maintenance, repair and overhaul providers.

The two Milestone S-92 SAR helicopters will be used to support a multi-year contract recently awarded to CHC by Norway’s Ministry of Justice for search and rescue (SAR) services. Delivering in January 2022, the helicopters will be based in Tromsø, Norway, and will commence missions shortly thereafter.

Michael York, Head of Emerging Markets at Milestone, said, “Thanks to the strength and depth of our expert team, Milestone was uniquely placed to deliver these bespoke configuration SAR S-92 helicopters. This agreement also further expands Milestone’s deep commitment to mission critical lifesaving SAR operations, and we are therefore immensely proud to support CHC in their SAR missions across Norway.”

Brady Nicholls, Vice President Sales at CHC, said, “We are delighted to expand our fleet with the delivery of these two SAR S-92 helicopters from Milestone. CHC is proud to have won the contract with Norway’s Ministry of Justice and these aircraft will help us meet our obligations in providing exceptional SAR service.”

Milestone is a valued partner to CHC and already leases to CHC aircraft deployed across a variety of its missions, including oil and gas, EMS (Emergency Medical Services) and SAR.

About Milestone

Milestone Aviation Group, an AerCap company, is the world’s leading helicopter leasing and financing company. Milestone partners with helicopter operators worldwide, providing a wide array of financial and productivity solutions, including operating leases, purchase/leasebacks, secured debt financing, engine leasing and fleet advisory. The company supports over 40 customers in more than 35 countries serving a variety of industries, including offshore oil and gas, search and rescue, emergency medical services, police surveillance, mining and other utility missions. www.milestoneaviation.com

About CHC

For 70 years, CHC Helicopter has provided safe, reliable, cost-effective helicopter service in some of the most remote and challenging environments around the world. With extensive experience transporting customers in the oil and gas industry, supporting search-and-rescue and EMS contracts, and providing maintenance, repair and overhaul services, our dedication to safety and reputation for quality and innovation help our customers reach beyond what they thought possible. For more on CHC and its services, visit chcheli.com.

About AerCap

AerCap is the global leader in aviation leasing with one of the most attractive order books in the industry. AerCap serves approximately 300 customers around the world with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and is based in Dublin with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle, Toulouse and other locations around the world.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors, including the impacts of, and associated responses to: the Covid-19 pandemic, our ability to successfully integrate GECAS' operations and employees and realize anticipated synergies and cost savings; and the potential impact of the consummation of the GECAS transaction on relationships, including with employees, suppliers, customers and competitors, that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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